



Crowe Clark Whitehill LLC™

ZERO RATE OF TAX FOR COMPANIES

All companies incorporated in the Isle of Man are subject to the zero rate of tax from 6 April 2008, except for the following:

- A Companies liable to pay tax at 10% - This will apply to licensed banks on the profits earned from banking business and companies whose income derives from dealing in or developing land or mineral extraction or receiving rents from land or property in the Isle of Man. These companies will pay tax at 10% on their taxable profits.
- B Companies which opt to pay tax at 10%. An election has to be made to pay tax at 10%, and, if made, the election will apply for 5 years.

Please also see our Notes on:

- Attribution Regime for Individuals (ARI)
- Tax Planning for Manx Companies - Update

If you would like to know more then please contact
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